

**City of Ridgeland
Higginbotham TIF**

**Summary of Real Property Ad Valorem Taxes
Collections: October 1, 2019 - September 30, 2020**

Payment of Nov 2020 and May 2021 Debt Service in September 2021

Prepared: August 31, 2021

Fund Name	Fund #	\$ 219.65		Incremental Tax	61.2820% Limitation	Amt to Pay City of Ridgeland
		Tax Year 2020	Base Year 2016			
General Fund	001	\$ 38,214.51	\$ 120.32	\$ 38,094.19	\$ 23,344.88	\$ 23,135.46
Reappraisal Trust Fund	002	\$ 2,397.40	\$ 7.55	\$ 2,389.85	\$ 1,464.55	\$ 1,451.41
Library Fund	095	\$ 2,565.22	\$ 8.08	\$ 2,557.14	\$ 1,567.07	\$ 1,553.01
Mapping & Reappraisal Fund	096	\$ 143.84	\$ 0.45	\$ 143.39	\$ 87.87	\$ 87.08
Economic Development Fund	137	\$ 1,078.83	\$ 3.40	\$ 1,075.43	\$ 659.05	\$ 653.13
Road Maintenance Fund-County	150	\$ 4,387.24	\$ 13.81	\$ 4,373.43	\$ 2,680.12	\$ 2,656.08
Bridge & Culvert Fund	160	\$ 2,876.88	\$ 9.06	\$ 2,867.82	\$ 1,757.46	\$ 1,741.69
Countywide Interest & Sinking	226	\$ 18,100.34	\$ 56.99	\$ 18,043.35	\$ 11,057.33	\$ 10,958.14
Totals Collections		\$ 69,764.26	\$ 219.65	\$ 69,544.61	\$ 42,618.33	42,236.00

Amount City of Ridgeland Requested	\$ 42,236.00	\$ 42,236.00
Difference	\$ 382.33	\$ -

Notes:
 \$219.65 Original base amount in January 2016 per the assessment certificate of Madison County Tax Assessor was 33.18 mills but we used 29.10 mills [Calc: \$219.65 (7,548 x 29.10/1000)]

61.2820 Percentage the City of Ridgeland calculated as our portion of collections

the city of RIDGELAND



May 20, 2021

Ms. NaSon White
Madison County Comptroller
PO Box 608
Canton, MS 39046-0608

RE: Higginbotham TIF Plan – TIF Year 2021

Dear Ms. White:

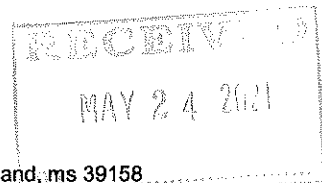
Enclosed is the computation for the Higginbotham TIF along with the supporting documentation. The total amount due to the City of Ridgeland from Madison County for TIF Year 2021 is \$42,236.

In the future, I will send a calculation for the upcoming debt payment two months prior to the due date (semi-annually). This will allow the County to make its payment in time per the bond resolution. These future calculations will be based on the most recent revenue figures received. We will recalculate and bill or refund the County after updated revenue figures are received.

If you have any questions or need any additional information, please feel free to contact me.

Sincerely,

Ashley Burton Daniel
Finance Manager



mailing address: p.o. box 217 • ridgeland, ms 39158
street address: 100 W. School St. • ridgeland, ms 39157
ph: 601.856.7113 • www.ridgelandms.org

Gene F. McGee, cmo - mayor • Paula W. Tierce, phr - city clerk / human resources director

board of aldermen: D.I. Smith, cmo - at-large • Ken Heard, cmo - ward 1 • Chuck Gautier, cmo - ward 2
Kevin Holder, cmo, mayor pro tempore - ward 3 • Brian P. Ramsey, cmo - ward 4 • Bill Lee - ward 5 • Wesley Hamlin, cmo - ward 6

EVALUATION OF HIGGINBOTHAM TIF PLAN
FYE 2021

Amount	<u>Original</u>
Term	\$ 2,300,000.00
Bonds issued	15 Years
	Nov-19

SALES TAX

Total sales tax diversion from TIF District

April 1, 2020 - March 31, 2021	\$332,261.73
Less base year -May 1, 2016 - April 30, 2017	<u>0.00</u>
Net Sales Tax Increase	332,261.73

REAL PROPERTY

		<u>2021</u>	
		<u>County</u>	<u>City</u>
071F-24A-008/00.00	Higginbotham Automobiles LLC	\$ 44,094.83	\$ 26,619.03
071F-24A-009/00.00	Higginbotham Automobiles LLC	9,768.52	5,897.03
Total		<u>53,863.35</u>	<u>32,516.06</u>
Less base year - as of January 1, 2018		250.44	151.19
Net Property Taxes		<u>53,612.91</u>	<u>32,364.87</u>

PERSONAL PROPERTY

10828	Mercedes-Benz Of Jackson	24,836.56	14,993.26	
Total		<u>24,836.56</u>	<u>14,993.26</u>	
Less Ridgeland Road Share		(4,208.56)	-	
Less Holmes Maintenance		(2,364.36)	-	
Less Holmes Improvement		(2,955.45)	-	
Total Property Taxes		<u>68,921.09</u>	<u>47,358.13</u>	116,279.22

TOTAL TAXES RECEIVED 2021

\$ 448,540.95

Bond Payments Made

Principal and interest	11/1/2020	220,000.00		
	5/1/2021	<u>54,875.00</u>		
Total paid		274,875.00		<u>\$ 274,875.00</u>
Debt percentage calculation	\$	274,875 ÷	448,541	= 61.2820%
City Revenues	379,620	x	61.2820%	= \$ 232,639
County Revenues	68,921	x	61.2820%	= <u>42,236</u>
				\$ 274,875

County Portion of Higginbotham TIF for 2021 is \$42,236 or 61.2820%

\$2,300,000

CITY OF RIDGELAND, MISSISSIPPI
TAXABLE TAX INCREMENT LIMITED OBLIGATION BONDS, SERIES 2019
(HIGGINBOTHAM AUTOMOTIVE PROJECT)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/01/2019	-	-	-	-	-
11/01/2020	105,000.00	5.000%	115,000.00	220,000.00	-
05/01/2021	-	-	54,875.00	54,875.00	-
09/30/2021	-	-	-	-	274,875.00
11/01/2021	110,000.00	5.000%	54,875.00	164,875.00	-
05/01/2022	-	-	52,125.00	52,125.00	-
09/30/2022	-	-	-	-	217,000.00
11/01/2022	120,000.00	5.000%	52,125.00	172,125.00	-
05/01/2023	-	-	49,125.00	49,125.00	-
09/30/2023	-	-	-	-	221,250.00
11/01/2023	125,000.00	5.000%	49,125.00	174,125.00	-
05/01/2024	-	-	46,000.00	46,000.00	-
09/30/2024	-	-	-	-	220,125.00
11/01/2024	130,000.00	5.000%	46,000.00	176,000.00	-
05/01/2025	-	-	42,750.00	42,750.00	-
09/30/2025	-	-	-	-	218,750.00
11/01/2025	135,000.00	5.000%	42,750.00	177,750.00	-
05/01/2026	-	-	39,375.00	39,375.00	-
09/30/2026	-	-	-	-	217,125.00
11/01/2026	145,000.00	5.000%	39,375.00	184,375.00	-
05/01/2027	-	-	35,750.00	35,750.00	-
09/30/2027	-	-	-	-	220,125.00
11/01/2027	150,000.00	5.000%	35,750.00	185,750.00	-
05/01/2028	-	-	32,000.00	32,000.00	-
09/30/2028	-	-	-	-	217,750.00
11/01/2028	160,000.00	5.000%	32,000.00	192,000.00	-
05/01/2029	-	-	28,000.00	28,000.00	-
09/30/2029	-	-	-	-	220,000.00
11/01/2029	165,000.00	5.000%	28,000.00	193,000.00	-
05/01/2030	-	-	23,875.00	23,875.00	-
09/30/2030	-	-	-	-	216,875.00
11/01/2030	175,000.00	5.000%	23,875.00	198,875.00	-
05/01/2031	-	-	19,500.00	19,500.00	-
09/30/2031	-	-	-	-	218,375.00
11/01/2031	180,000.00	5.000%	19,500.00	199,500.00	-
05/01/2032	-	-	15,000.00	15,000.00	-
09/30/2032	-	-	-	-	214,500.00
11/01/2032	190,000.00	5.000%	15,000.00	205,000.00	-
05/01/2033	-	-	10,250.00	10,250.00	-
09/30/2033	-	-	-	-	215,250.00
11/01/2033	200,000.00	5.000%	10,250.00	210,250.00	-
05/01/2034	-	-	5,250.00	5,250.00	-
09/30/2034	-	-	-	-	215,500.00
11/01/2034	210,000.00	5.000%	5,250.00	215,250.00	-
09/30/2035	-	-	-	-	215,250.00
Total	\$2,300,000.00	-	\$1,022,750.00	\$3,322,750.00	-

Yield Statistics

Bond Year Dollars	\$20,455.00
Average Life	8.893 Years
Average Coupon	5.00000000%
Net Interest Cost (NIC)	5.00000000%
True Interest Cost (TIC)	4.9912923%
Bond Yield for Arbitrage Purposes	4.9912923%
All Inclusive Cost (AIC)	4.9912923%

IRS Form 8038

Net Interest Cost	5.00000000%
Weighted Average Maturity	8.893 Years

Sample Issue | SINGLE PURPOSE | 11/14/2019 | 10:38 AM

Diversion Certificate



ERICKA BROWN
CITY OF RIDGELAND
PO BOX 217
RIDGELAND MS 39158-0217

Date: April 23, 2021
Letter ID: L0099669184

City of Ridgeland Sales Tax Diversion Higgenbotham Project As Diverted As Of March 31, 2021

Pursuant to and as required by Miss. Code Ann. Section 21-45-21, as amended, and a resolution duly adopted by the Mayor and Board of Aldermen of the City of Ridgeland, Mississippi, dated on July 19, 2015 (the "Bond Resolution"), the Mississippi Department of Revenue, as authorized by the "Tax Increment Financing Act", Miss. Code Ann. Section 21-45-21, as amended (the "Act"), and after having been requested and authorized to do so by the Bond Resolution, does hereby certify that:

1. The Original Diversion Amount of the sales tax collected and diverted to the City from the Redevelopment Project as determined by the Mississippi Department of Revenue as of April 30, 2017 is \$0.00.
2. The Current Diversion Amount collected within the Redevelopment Project and diverted to the City and as determined by the Mississippi Department of Revenue as of March 31, 2021 is \$332,261.73.
3. On March 31, 2021 the incremental increase in diverted sales taxes resulting from the City sales tax is \$332,261.73 (the "Tax Increment").

For purposes of the Certificate, the following words and phrases shall have the following meaning:

"Current Diversion Amount" shall mean the amount of sales tax collected within the boundaries of the Redevelopment Project and diverted to the City in the twelve month period ending April 30, 2017 and as of April 30 of each year thereafter as long as the Bonds are outstanding and as set forth in the Annual Diversion Certificate of the Mississippi Department of Revenue filed with the City.

"Original Diversion Amount" shall mean the amount of sales tax collected within the boundaries of the Redevelopment Project and diverted to the City in the twelve month period ending April 30, 2017, as certified by the Mississippi Department of Revenue as required by Miss. Code Ann. Section 21-45-21, as amended.

"Redevelopment Project" shall mean the City of Ridgeland, MS Project as described in detail in the Tax Increment Financing Plan, Higginbotham Automotive Project, City of Ridgeland, Mississippi, and approved by the Mayor and Board of Aldermen of the City on July 19, 2015, such project being located on a parcel of land described in EXHIBIT I of said plan.

"Tax Increment" shall mean the added increments of municipal ad valorem tax and sales tax revenue resulting from the taxation of the captured assessed value of the real and personal property contained within and forming a part of the Redevelopment Project site and the increased increment of sales tax collected within the boundaries of the Redevelopment

P.O. Box 1033 Jackson, MS 39215 Phone: (601) 923-7700 Fax: (601) 923-7714

Form # aL0021 v. v11

Visit www.dor.ms.gov for tax information and online filing. If you call, please have this letter with you.

Date: April 23, 2021
Letter ID: L0099669184

Project and diverted to the City when the original diversion amount is subtracted from the current diversion amount to the City which shall be so much of the additional tax revenues necessary and sufficient to pay the principal of and interest on the Bond and any future series of bonds issued by the City for the Redevelopment Project together with the annual fees and expenses of the paying agent but shall not include ad valorem taxes for school district purposes nor ad valorem taxes levied and collected for and on behalf of the City of Ridgeland, Mississippi.

Ciera Hill, Auditor

MADISON COUNTY
 CASH BOOK SUB-LEDGER OF RECEIPTS

PTAX02
 DATE - MONTH
 DISTRICT - ALL/2020
 BATCH - ALL
 BY - YR/FMS

DATE	RECEIPT NUMBER	NAME	BAT	ASSESSED VALUE	COMPOSITE TAX	FOREST TAX	SPECIAL LEVY	INTER-EST	PRTR FEE	HOMESTEAD CREDITS SPECIAL REGULA	NET TAX
8/01/21	P-004051	MERCEDES-BENZ OF JACKSON	226	776020	83623.92						83623.92
8/01/21	R-021211	HIGGINBOTHAM AUTOMOBILES LLC	226	1326968	142994.07						142994.07
8/01/21	R-021212	HIGGINBOTHAM AUTOMOBILES LLC	226	294410	31725.62						31725.62
*TAX YEAR TOTALS				2397398	258343.61						258343.61
GRAND TOTALS				2397398	258343.61						258343.61

State of Mississippi
 County of Madison
 DETAIL OF TAXES BY LEVYS

LINE	LEVY DESCRIPTION	MILL RATE	VALUATION	TOTAL TAX	LESS: HOMESTEAD EXEMPTION	NET SETTLEMENT	COMMISSION	PAID
02	MADISON COUNTY REAPPRAISAL T/F	1.0000	2,397,398	2,397.40	.00	2,397.40	.00	2,397.40 ✓
04	MADISON COUNTY GENERAL FUND	15.9400	2,397,398	38,214.51	.00	38,214.51	.00	38,214.51 ✓
05	HOLMES COM COLLEGE MAINT FUND	1.0000	2,397,398	2,397.40	.00	2,397.40	.00	2,397.40 ✓
07	HOLMES COM COLLEGE SPECIAL	1.2500	2,397,398	2,996.75	.00	2,996.75	.00	2,996.75 ✓
08	ECONOMIC DEVELOPMENT OP FUND	.4500	2,397,398	1,078.83	.00	1,078.83	.00	1,078.83 ✓
09	COUNTYWIDE INTEREST & SINKING	7.5500	2,397,398	18,100.34	.00	18,100.34	.00	18,100.34 ✓
11	MAPPING AND REAPPRAISAL FUND	.0600	2,397,398	143.84	.00	143.84	.00	143.84 ✓
13	ROAD MAINTENANCE FUND - COUNTY	3.6600	0	.00	.00	.00	.00	.00
14	FIRE PROTECTION FUND	1.5000	0	.00	.00	.00	.00	.00
15	BRIDGE & CULVERT FUND	1.2000	2,397,398	2,876.88	.00	2,876.88	.00	2,876.88 ✓
16	LIBRARY FUND	1.0700	2,397,398	2,565.22	.00	2,565.22	.00	2,565.22 ✓
17	SOLID WASTE FUND	3.4500	0	.00	.00	.00	.00	.00
23	MADISON COUNTY SCHOOL MAINT	47.5500	2,397,398	113,996.29	.00	113,996.29	.00	113,996.29 ✓
26	MADISON COUNTY SCHOOL BOND I&S	7.0000	2,397,398	16,781.80	.00	16,781.80	.00	16,781.80 ✓
32	CANTON SCHOOL MAINTENANCE FUND	45.8100	0	.00	.00	.00	.00	.00
33	CANTON SCHOOL DEBT SERVICE	12.4400	0	.00	.00	.00	.00	.00
44	CAMDEN FIRE DISTR	2.0000	0	.00	.00	.00	.00	.00
45	SOUTHWEST MADISON FIRE DISTR	5.6200	0	.00	.00	.00	.00	.00
47	SOUTH MADISON COUNTY FIRE DIST	8.0000	0	.00	.00	.00	.00	.00
48	VALLEY VIEW FIRE DISTRICT	9.0000	0	.00	.00	.00	.00	.00
58	FORESTRY TAX	.0900	0	.00	.00	.00	.00	.00
59	PERSIMMON-BURNT CORN W/M DISTR	.4236	0	.00	.00	.00	.00	.00
60	ROAD MAINTENANCE FUND-COUNTY	1.8300	2,397,398	4,387.24	.00	4,387.24	.00	4,387.24 ✓
61	ROAD MAINTENANCE FUND-RIDGELND	1.8300	2,397,398	4,387.24	.00	4,387.24	.00	4,387.24 ✓
62	CITY OF RIDGELAND GENERAL FUND	11.2700	2,397,398	27,018.67	.00	27,018.67	.00	27,018.67 ✓
63	CITY OF RIDGELAND DEBT SERVICE	8.7600	2,397,398	21,001.20	.00	21,001.20	.00	21,001.20 ✓
64	ROAD MAINTENANCE FUND-JACKSON	1.8300	0	.00	.00	.00	.00	.00
65	CITY OF JACKSON-GENERAL REVENU	49.3000	0	.00	.00	.00	.00	.00
66	CITY OF JACKSON-BOND & INTERES	6.1500	0	.00	.00	.00	.00	.00
67	CITY OF JACKSON-PARKS & RECREA	2.0000	0	.00	.00	.00	.00	.00
68	CITY OF JACKSON-F & P DIS REL	3.8700	0	.00	.00	.00	.00	.00
69	CITY OF JACKSON-PUBLIC LIBRARY	1.7100	0	.00	.00	.00	.00	.00
70	CITY OF MADISON-GENERAL REVENU	21.0000	0	.00	.00	.00	.00	.00
71	CITY OF MADISON-BOND & INTERES	7.8000	0	.00	.00	.00	.00	.00
72	ROAD MAINTENANCE FUND-MADISON	1.8300	0	.00	.00	.00	.00	.00
74	ROAD MAINTENANCE FUND-FLORA	1.8300	0	.00	.00	.00	.00	.00
75	TOWN OF FLORA - GENERAL FUND	34.0000	0	.00	.00	.00	.00	.00
76	TOWN OF FLORA - LIBRARY FUND	.5000	0	.00	.00	.00	.00	.00
77	ROAD MAINTENANCE FUND-CANTON	1.8300	0	.00	.00	.00	.00	.00
78	CITY OF CANTON - GENERAL FUND	40.3400	0	.00	.00	.00	.00	.00
79	CITY OF CANTON - BONDS & INT	14.7000	0	.00	.00	.00	.00	.00
80	CITY OF CANTON - LIBRARY FUND	1.2800	0	.00	.00	.00	.00	.00
81	CITY OF CANTON - PARKING DISTR	.5000	0	.00	.00	.00	.00	.00
82	FARMHAVEN FIRE DISTRICT	10.0000	0	.00	.00	.00	.00	.00
83	KEARNEY PARK FIRE DISTRICT	6.0000	0	.00	.00	.00	.00	.00
87	PARKWAY SOUTH PID	.0000	0	.00	.00	.00	.00	.00
88	CITY OF CANTON CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
89	MADISON COUNTY CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
90	COLONY PARK PID	.0000	0	.00	.00	.00	.00	.00
91	REUNION OPERATING FUND	.0000	0	.00	.00	.00	.00	.00
92	REUNION PID	.0000	0	.00	.00	.00	.00	.00

PTAX47-A
STATUS---PRELIMINARY
TAX YEAR-2020
MONTH OF- 8/2021

State of Mississippi
County of Madison
DETAIL OF TAXES BY LEVYS

PAGE- 2
DATE- 8/24/21
TIME-13.19

LINE	LEVY DESCRIPTION	MILL RATE	VALUATION	TOTAL TAX	LESS: HOMESTEAD EXEMPTION	NET SETTLEMENT	COMMISSION	PAID
93	PARKWAY SOUTH PID	.0000	0	.00	.00	.00	.00	.00
94	GRANDVIEW PID	.0000	0	.00	.00	.00	.00	.00
95	PARKWAY EAST	.0000	0	.00	.00	.00	.00	.00
96	LOST RABBIT URD	.0000	0	.00	.00	.00	.00	.00
97	CITY OF MADISON CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
98	CITY OF RIDGELAND CLNG. ASSMT.	.0000	0	.00	.00	.00	.00	.00
99	PARKWAY EAST MAINTENANCE	.0000	0	.00	.00	.00	.00	.00
*****2020 TOTALS*****				258,343.61	.00	258,343.61	.00	258,343.61

ACCOUNT NUMBER	SETTLEMENT	TAX YEAR/LN	LEVY DESCRIPTION	TAX	CREDITS	COMMISSION	NET PAID
001-000-200	ADVALOREM	2020/04	MADISON COUNTY GENERAL FUND	38,214.51	.00	.00	38,214.51
001-000-378	ADVALOREM	2020/02	MADISON COUNTY REAPPRAISAL T/F	2,397.40	.00	.00	2,397.40
095-000-200	ADVALOREM	2020/16	LIBRARY FUND	2,565.22	.00	.00	2,565.22
096-000-200	ADVALOREM	2020/11	MAPPING AND REAPPRAISAL FUND	143.84	.00	.00	143.84
137-000-200	ADVALOREM	2020/08	ECONOMIC DEVELOPMENT OP FUND	1,078.83	.00	.00	1,078.83
150-000-200	ADVALOREM	2020/60	ROAD MAINTENANCE FUND-COUNTY	4,387.24	.00	.00	4,387.24
160-000-200	ADVALOREM	2020/15	BRIDGE & CULVERT FUND	2,876.88	.00	.00	2,876.88
226-000-200	ADVALOREM	2020/09	COUNTYWIDE INTEREST & SINKING	18,100.34	.00	.00	18,100.34
690-000-200	ADVALOREM	2020/05	HOLMES COM COLLEGE MAINT FUND	2,397.40	.00	.00	2,397.40
691-000-200	ADVALOREM	2020/07	HOLMES COM COLLEGE SPECIAL	2,996.75	.00	.00	2,996.75
TOTAL BY YEAR		2020		75,158.41	.00	.00	75,158.41
TOTAL BY TYPE	ADVALOREM			75,158.41	.00	.00	75,158.41
	VEHICLES			.00	.00	.00	.00
ENTITY TOTAL				75,158.41	.00	.00	75,158.41

ACCOUNT NUMBER	SETTLEMENT	TAX YEAR/LN	LEVY DESCRIPTION	TAX	CREDITS	COMMISSION	NET PAID
RIDGELAND 1	ADVALOREM	2020/61	ROAD MAINTENANCE FUND-RIDGELND	4,387.24	.00	.00	4,387.24
RIDGELAND 2	ADVALOREM	2020/62	CITY OF RIDGELAND GENERAL FUND	27,018.67	.00	.00	27,018.67
RIDGELAND 3	ADVALOREM	2020/63	CITY OF RIDGELAND DEBT SERVICE	21,001.20	.00	.00	21,001.20
TOTAL BY YEAR		2020		52,407.11	.00	.00	52,407.11
TOTAL BY TYPE	ADVALOREM VEHICLES			52,407.11	.00	.00	52,407.11
ENTITY TOTAL				52,407.11	.00	.00	52,407.11
TOTAL BY TYPE	ADVALOREM VEHICLES			.00	.00	.00	.00
ENTITY TOTAL				.00	.00	.00	.00

PTAX4G-A
 PAY GROUP- SCHOOL
 ENTITY-M /Madison County
 MONTH OF-08/2021

State of Mississippi
 County of Madison
 DISTRIBUTION OF FUNDS BY ENTITY AND ACCOUNT

PAGE- 15
 DATE- 8/24/21
 TIME-13.19

ACCOUNT NUMBER	SETTLEMENT	TAX YEAR/LN	LEVY DESCRIPTION	TAX	CREDITS	COMMISSION	NET PAID
MC SCHOOLS 3	ADVALOREM	2020/23	MADISON COUNTY SCHOOL MAINT	113,996.29	.00	.00	113,996.29
MC SCHOOLS 6	ADVALOREM	2020/26	MADISON COUNTY SCHOOL BOND I&S	16,781.80	.00	.00	16,781.80
TOTAL BY YEAR		2020		130,778.09	.00	.00	130,778.09
TOTAL BY TYPE	ADVALOREM			130,778.09	.00	.00	130,778.09
	VEHICLES			.00	.00	.00	.00
ENTITY TOTAL				130,778.09	.00	.00	130,778.09

GRAND TOTAL

258,343.61

.00

.00

258,343.61

.00

258,343.61

Higginbotham Auto TIF Area - 2019 Values						
Category	Tax Distr	PPIN	Parcel#	Owner	True Value	Assessed Value
Real	3RM	5405	071F-24A-008/00.00	HIGGINBOTHAM AUTOMOBILES LLC	\$ 8,846,450.00	\$ 1,326,968.00
Real	3RM	5406	071F-24A-009/00.00	HIGGINBOTHAM AUTOMOBILES LLC	\$ 1,962,730.00	\$ 294,410.00
Personal	3RM	10828		MERCEDES-BENZ OF JACKSON	\$ 5,173,446.00	\$ 776,020.00
2019 Total					\$ 15,982,626.00	\$ 2,397,398.00
Higginbotham Auto TIF Area - 2020 Values						
Category	Tax Distr	PPIN	Parcel#	Owner	True Value	Assessed Value
Real	3RM	5405	071F-24A-008/00.00	HIGGINBOTHAM AUTOMOBILES LLC	\$ 8,859,720.00	\$ 1,328,958.00
Real	3RM	5406	071F-24A-009/00.00	HIGGINBOTHAM AUTOMOBILES LLC	\$ 1,962,730.00	\$ 294,410.00
Personal	3RM	10828		MERCEDES-BENZ OF JACKSON	\$ 4,990,266.00	\$ 748,540.00
2020 Total					\$ 15,812,716.00	\$ 2,371,908.00

The above listing includes parcels determined to be within the defined Higginbotham Auto TIF area as of January 1 of the indicated tax year based on the legal description provided with the Tax Increment Financing Plan for the project area. The Tax Assessor's office makes no certification that this is a complete listing for the TIF area. The clerk responsible for the annual certification of captured assessed value within the TIF district per 21-45-21 will need to verify the above listing is complete and accurate.

The assessed values represent the value in the tax rolls approved by the Board of Supervisors on the third Monday of August of the indicated tax year and are subject to change.

APPROVED

BOS 7.6.21

By *cynthia.parker* at 3:18 pm, Jul 28, 2021

WHEREAS, on August 15, 2016, after notice and a hearing, the Board of Supervisors of Madison County, Mississippi (the "Governing Body" of the "County") approved that *Tax Increment Financing Plan, Higginbotham Automotive Project, City of Ridgeland, Mississippi, July 2016* (the "TIF Plan"); and

WHEREAS, the TIF Plan contained a scrivener's error and omitted the parcel number for part of the real property included in the TIF District set forth in the TIF Plan; and

WHEREAS, the Governing Body of the County desires by this Resolution to correctly reflect the parcel numbers of the real property included in the TIF District.

NOW, THEREFORE, BE IT RESOLVED, nunc pro tunc, by the Governing Body of the County, as follows:

SECTION ONE: That all of the findings of fact made and set forth in the preamble to this Resolution shall be and the same are hereby found, declared, and adjudicated to be true and correct.

SECTION TWO: Article VII, Section A of the TIF Plan is hereby amended to correctly reflect the following:

Parcel	True	Assessed	City	County	School
071F-24A-009/00.00	\$25,000	\$3,750	\$75	\$124	\$205
071F-24A-008/00.00	\$25,320	\$3,798	\$76	\$126	\$207
TOTALS:	\$50,320	\$7,548	\$151	\$250	\$412

SECTION THREE: For cause, this Resolution shall become effective *nunc pro tunc* upon the adoption thereof.

Supervisor _____ seconded the motion to adopt the foregoing resolution, and the vote was as follows:

- Supervisor Jones voted: _____
- Supervisor Baxter voted: _____
- Supervisor Steen voted: _____
- Supervisor Banks voted: _____
- Supervisor Griffin voted: _____

The motion having received the affirmative vote of a majority of all of the members of the Governing Body present, the Board President declared the motion carried and the resolution adopted this, the ____ day of July, 2021.

MADISON COUNTY, MISSISSIPPI

KARL BANKS, BOARD PRESIDENT

ATTEST: _____
RONNY LOTT, CHANCERY CLERK